

Trading Statement

Amsterdam, the Netherlands – Ahold today announced consolidated net sales of EUR 6.6 billion for the fourth quarter ending December 28, 2008. Compared to the fourth quarter of 2007, net sales increased by 12.9% and increased by 5.9% at constant exchange rates.

For the full year, net sales were EUR 25.7 billion, 3.3% higher compared to 2007. At constant exchange rates, net sales were up 6.9%.

In the fourth quarter Ahold had a solid sales performance in all of its major markets, with strong holiday sales in the United States and the Netherlands.

Sales performance

Stop & Shop / Giant-Landover

Fourth Quarter

- Net sales increased 2.8% to USD 4.0 billion.
- Net sales included USD 15 million of sales to Tops. Prior to its disposal, such sales were recorded as inter-company sales.
- Identical sales increased 2.3% at Stop & Shop (4.0% excluding gasoline net sales) and increased 1.1% at Giant-Landover (1.0% excluding gasoline net sales), impacted by lower pharmacy sales.
- Comparable sales increased 2.7% at Stop & Shop and increased 1.4% at Giant-Landover.

Full Year

- Net sales increased 2.4% to USD 17.1 billion.
- Net sales included USD 114 million of sales to Tops. Prior to its disposal, such sales were recorded as inter-company sales.
- Identical sales increased 2.4% at Stop & Shop (2.1% excluding gasoline net sales) and decreased 0.4% at Giant-Landover (0.5% excluding gasoline net sales), impacted by lower pharmacy sales.
- Comparable sales increased 2.8% at Stop & Shop and decreased 0.2% at Giant-Landover.

Giant-Carlisle

Fourth Quarter

- Net sales increased 7.9% to USD 1.1 billion.
- Identical sales increased 4.6% (5.7% excluding gasoline net sales).
- Comparable sales increased 5.4%.

Full Year

- Net sales increased 10.0% to USD 4.7 billion.
- Identical sales increased 6.3% (4.7% excluding gasoline net sales).
- Comparable sales increased 7.1%.

ALBERT ALBERT HEIJN ETOS GALL & GALL GIANT FOOD STORES
GIANT FOOD HYPERNOVA ICA MARTIN'S PEAPOD RIMI STOP & SHOP
WE MAKE IT EASY TO CHOOSE THE BEST

Trading Statement - continued**Albert Heijn**

Fourth Quarter

- Net sales increased 11.6% to EUR 2.2 billion.
- Net sales at Albert Heijn supermarkets were EUR 2.0 billion, up 12.2% compared to last year, due in part to the conversion of former Schuitema stores into the Albert Heijn format during the third and fourth quarter of 2008.
- Identical sales at Albert Heijn supermarkets increased 5.2%.

Full Year

- Net sales increased 12.9% to EUR 9.0 billion.
- Net sales at Albert Heijn supermarkets increased 13.2% to EUR 8.2 billion.
- Identical sales at Albert Heijn supermarkets increased 9.2%.

Albert / Hypernova (Czech Republic and Slovakia)

Fourth Quarter

- Net sales increased 3.0% to EUR 440 million (decreased by 2.7% at constant exchange rates).
- Identical sales decreased 3.1%.

Full Year

- Net sales increased 13.9% to EUR 1.8 billion (increased by 2.8% at constant exchange rates).
- Identical sales increased 3.2%.

Unconsolidated joint venture – ICA

Fourth Quarter

- Net sales decreased 1.2% to EUR 2.4 billion. At constant exchange rates, net sales increased 8.1%.

Full Year

- Net sales increased 6.3% to EUR 9.5 billion. At constant exchange rates, net sales increased 9.6%.

Trading Statement - continued

Net sales per segment

(in millions)	Q4 2008	Q4 2007	% Change	FY 2008	FY 2007	% Change
All segments (in euros)						
Stop & Shop / Giant-Landover	3,071	2,700	13.7%	11,681	12,192	(4.2%)
Giant-Carlisle	851	712	19.5%	3,238	3,145	3.0%
Ahold USA	3,922	3,412	14.9%	14,919	15,337	(2.7%)
Albert Heijn	2,233	2,001	11.6%	9,029	7,998	12.9%
Albert / Hypernova	440	427	3.0%	1,774	1,558	13.9%
Ahold Europe	2,673	2,428	10.1%	10,803	9,556	13.0%
Ahold Group	6,595	5,840	12.9%	25,722	24,893	3.3%
Unconsolidated joint venture - ICA	2,356	2,385	(1.2%)	9,460	8,900	6.3%
Average U.S. dollar exchange rate (EUR per USD)	0.7625	0.6894	10.6%	0.6828	0.7307	(6.6%)
U.S. segments (in U.S. dollars)						
Stop & Shop / Giant-Landover	4,028	3,917	2.8%	17,097	16,689	2.4%
Giant-Carlisle	1,115	1,033	7.9%	4,738	4,307	10.0%

On June 30, 2008, Ahold completed the sale of its 73.2% interest in Schuitema N.V. to private equity firm CVC Capital Partners. Schuitema was classified as a discontinued operation as of the first quarter of 2008.

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Trading Statement - continued

Notes

The net sales figures presented in this trading statement are preliminary and unaudited.

Definitions

- Identical sales: net sales from exactly the same stores in local currency for the comparable period.
- Comparable sales: identical sales plus net sales from replacement stores in local currency.
- Constant exchange rates: excludes the impact of using different currency exchange rates to translate the financial information of certain of Ahold's subsidiaries or joint ventures to euros. For comparison purposes, the financial information of the previous year or quarter is adjusted using the average currency exchange rates for the current year or quarter in order to understand this currency impact.

Non-GAAP financial measures

This trading statement includes the following non-GAAP financial measures:

- Net sales, at constant exchange rates. Net sales, at constant exchange rates, exclude the impact of using different currency exchange rates to translate the financial information of certain Ahold subsidiaries or joint ventures to euros. Ahold's management believes this measure provides a better insight into the operating performance of Ahold's foreign subsidiaries or joint ventures.
- Identical sales, excluding gasoline net sales. Because gasoline prices have experienced greater volatility than food prices, Ahold's management believes that by excluding gasoline net sales, this measure provides a better insight into the effect of gasoline net sales on Ahold's identical sales.

Ahold's financial year

- Ahold's reporting calendar is based on 13 periods of four weeks. The quarters in 2008 were as follows:

First Quarter	December 31, 2007 through April 20, 2008
Second Quarter	April 21 through July 13, 2008
Third Quarter	July 14 through October 5, 2008
Fourth Quarter	October 6 through December 28, 2008